



SESSION DESCRIPTION

A1 Unleashing private capital for sustainable infrastructure greenfield projects

Panel discussion

Date: Thursday, May 29, 2014

Time: 14:30-16:00

Rooms: S01-02

Language: English

Contact: Katharina Schneider-Roos

E-mail/web: katharina.schneider@ecos.ch
www.gib-foundation

Organized by: Global Infrastructure Basel (GIB)
Foundation

OBJECTIVE

A decreasing amount of sustainable infrastructure is funded by public financing from state budgets and international cooperation programs. The mobilization of private capital for infrastructure financing is therefore of great importance. Since early stage project development is the most capital-starved segment of the infrastructure funding cycle, the development of new (in financial terms: greenfield), bankable projects should be promoted. The financing of bankability studies is the main prerequisite for unleashing private funding for sustainable infrastructure.

This session attempts to identify the main reasons why sound project ideas very often cannot make it through the so called "valley of death" and how private capital investments can be fostered. The results of a scoping study published by Global Infrastructure Basel regarding the Early Stage Project Preparation Phase will be shared. The study shows the lack of a facility which funds bankability studies for sustainable infrastructure projects (Sustainable Infrastructure Bankability Study Fund) and the need for more information on existing funding opportunities.

OUTCOMES

Participants will gain a better understanding of:

- Existing early phase investment opportunities and
- Mechanisms cities can use to attract private investment.

METHODOLOGY

- The facilitator, Katharina Schneider-Roos, will open the session with a short introduction of herself and each speaker. **(5 minutes)**
- Each speaker will be given time to introduce their work. **(3 x 7 minutes)**
- The remainder of the session will be organized around the guiding questions, with each panelist given time to respond to individual questions, and to respond to comments made by other panelists. **(30 minutes)**
- The facilitator will manage questions and answers from the audience. **(30 minutes)**
- The facilitator will conclude with closing remarks. **(4 minutes)**



Guiding questions:

1. What information is available to local governments concerning project preparation funds and facilities (PFF)? What can be done to ensure city officials have a sufficient overview of financing choices?
2. What funding opportunities and options exist for sustainable infrastructure projects? Are they sufficient and how can they be expanded?
3. What are the main reasons projects fail to secure funding in the early stages?
4. How can private investments be fostered?"

CONTRIBUTORS

- Facilitator *Katharina Schneider-Roos, Head of Project Outreach, Global Infrastructure Basel, Switzerland*
- Panelist *Gloria Narvaez Tafur, Director of Planning and Environmental System Information, Municipality of Bogotá, Colombia*
- Panelist *Tikender Singh Panwar, Deputy Mayor, Shimla Municipal Corporation, India*
- Panelist *Marcelo de Andrade, Managing Partner, Earth Capital Partners, London, UK*
- Panelist *Julia Prescott Chief Strategy Officer, Meridiam Infrastructure, Luxembourg (tbc)*